



# Moneyline

A QUARTERLY UPDATE FOR TRANSCEND CREDIT UNION MEMBERS — APRIL 2025



## April is National Credit Union Youth Account Month!

Open a MyCash Checking Account and we'll **MATCH THE FIRST \$200 DEPOSITED!**<sup>1</sup>

- ❖ For teens 13-17 years old
- ❖ No monthly fees
- ❖ FREE SmartCash Visa® Debit Card<sup>2</sup>
- ❖ Online & Mobile Banking

Open an Elevate Eagle Account (For ages 0-12) and we'll **MATCH THE FIRST \$100 DEPOSITED!**<sup>1</sup>

- ❖ Earn 5.00% APY\* on the First \$1,000 for the First 12 Months

**MyCash Checking Account:** The MyCash Checking account does not earn dividends. No opening or minimum balance required. 1. Deposits made within the first 30 days matched up to \$200. Matched funds will be deposited the same day deposits are made and will be deposited to the MyCash Checking Account. Only one bonus incentive per teen. Must be a new MyCash Checking Account; only the first will qualify. Matched amount may be taxable as interest income and reported on IRS Form 1099-INT. Consult your tax advisor. 2. Fees from the ATM owner/network still apply.

**Elevate Eagle Account:** APY = Annual Percentage Yield. APY accurate as of 4/1/2025. No opening or minimum balance required. \*Balances up to \$1000.00 for the first 12 months after account opening earn a 5.00% APY. Balances over \$1,000 and balances after the first 12 months from account opening will receive the applicable tier Regular Savings rate. Regular Savings APYs as of 4/1/2025: \$0 - \$14,999.99 is .05%, \$15,000 - \$49,999 is .10%, \$50,000 or more is .15%. Dividend rates may change after the account is opened. 1. Deposits made within the first 30 days are matched up to \$100. Matched funds will be deposited the same day deposits are made to the new Elevate Eagle Account. One account per minor. Bonus may be taxable as interest income and reported on IRS Form 1099-INT. Consult your tax advisor. All terms and conditions are subject to change without notice. Membership eligibility is required.

Federally Insured by NCUA



Unlock your **HOME'S EQUITY** today!  
Current variable rate as low as

 **5.99%** APR\*

- NO Closing Costs
- NO Annual Fees
- NO Advance Fees

  
**TRANSCEND**  
Credit Union



\*APR = Annual Percentage Rate. All loans subject to credit and collateral approval. Collateral restrictions may apply. This is a variable rate loan, rates are subject to change. Rate based on the Wall Street Journal Index published daily. Best rate is 1% below prime. APRs range from lowest 5.99% to the cap at 18%. APR based on creditworthiness; your rate may differ. The 5.99% APR requires a minimum 760 credit score and max 80% LTV. No annual or advance fees. No closing costs. Minimum loan amount \$10,000. Proof of property insurance is required. Consult your tax advisor for interest deductibility. All terms and conditions are subject to change without notice. Additional restrictions may apply. Call (502) 459-8004 or (800) 292-9490 for details. Membership eligibility required.

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# Drive your *Dream* today

and you could earn...

# \$250

# CASH BACK!<sup>2</sup>

rates as low as..

# 4.99%

APR<sup>1</sup>

\*APR = Annual Percentage Rate. APR effective 4/01/2025. Rate may vary based on credit profile, vehicle age, and loan term. <sup>1</sup>Lowest available 4.99% APR for refinances up to 63-month term for 2024 model year or newer and includes .50% discount for external refinance, .25% for GAP purchase, and a .25% discount for warranty purchase. Existing Transcend Credit Union auto loans do not qualify for cash back or .50% rate reduction. All loans subject to credit and collateral approval. Not all applicants will qualify. Cannot be combined with any other offer. All rates, terms, and conditions subject to change without notice. <sup>2</sup>After closing, a one-time cash back bonus of \$250 will be given for loans greater than \$15,000. Bonus will be deposited to Regular Savings account within thirty days of closing at the APY then effective. Bonus may be taxable as interest income and reported on IRS form 1099-INT. Consult your tax advisor. Membership eligibility required.



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## TAKE THE NEXT STEP On Your Journey to Financial Wellness

Our financial health program includes free financial counseling from our partners at GreenPath Financial Wellness. We're here to help you take charge of your financial life.



**877-337-3399**  
greenpath.com/wellness

## A Tax on Credit Unions is a Tax on Me

Credit Unions are different than banks. As not-for-profit financial institutions, credit unions put people first. That is why more than 140 million Americans choose credit unions as their trusted financial partner. Congress recognized the importance of the credit union movement and provided credit unions with the federal income tax exemption status to ensure they continued to meet the needs of underserved people and communities.

**Congress is currently considering eliminating the credit union income tax exemption.**

Eliminating this exemption would severely damage the benefits that credit unions can provide for you.



Scan the QR code to read more and to voice your opposition



transcendcu.com

Main Number:  
502-459-3000

Telephone Teller:  
502-451-1370  
800-221-6279



The Credit Union will be closed in observation of **Memorial Day** (May 26) and **Juneteenth** (June 19).

